

M.Sc. (PLANT & MACHINERY VALUATION)  
THIRD SEMESTER : 2017-18

VP 632 : VALUATION OF PLANT & MACHINERY - III

End Semester Examination

Date: 9/11/2017, Thursday

Time: 2:00 PM to 5:00 PM

Total Marks: 50

Note: Use separate answer books for both the sections.  
Figures to the right indicate marks.

SECTION - I

- |     |  |    |
|-----|--|----|
| Q.1 | Discuss Functional Obsolescence with help of example of Crude Oil Refining Industry. | 08 |
| Q.2 | Discuss Economic Obsolescence with help of Income Shortfall Method.                  | 07 |
| Q.3 | What is difference between Operating Lease and Financial Lease?                      | 07 |
| Q.4 | Discuss advantage of Leasing to the Lessee.  | 08 |

OR

- |     |  |    |
|-----|--|----|
| Q.4 | i. What is the risk factor related to lease?   | 04 |
|     | ii. What is the important feature of bailment? | 04 |

SECTION - II

- |     |   |    |
|-----|---|----|
| Q.5 | Explain in Brief: 'Make in India' as Industrial Policy of India.                          | 08 |
| Q.6 | Discuss Facilitation of Intellectual Property Rights (IPR) as Industrial Policy of India. | 04 |
| Q.7 | Explain effect of inflation and corporate tax on valuation of Plant & Machinery.          | 04 |
| Q.8 | A Discuss important features of Development Bank.   | 04 |
|     | B Explain In Brief: The Industrial Finance Corporation of India (IFCI)                    | 04 |

OR

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|-----|---|----|
| Q.8 | Write a Short Note:                         |    |
|     | a. The Industrial Development Bank of India | 04 |
|     | b. Export-Import Bank                       | 04 |

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