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**SARDAR PATEL UNIVERSITY**  
**B.Com. (Hon.) (Semester-I) Examination**  
**Thursday, 09<sup>th</sup> November, 2017**  
**10.00am to 12.00pm**  
**UB01ECOH04 - Fundamentals of Insurance**

**Total Marks – 60**

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- Q.-1** Define risk. Explain Categories of risks. 15
- OR**
- Q.-1** Discuss the role and importance of insurance to the individual, business and society. 15
- Q.-2** Describe the present insurance scenario in India. 15
- OR**
- Q.-2** Write notes on: 15  
 (A) LIC and its role  
 (B) GIC and its role
- Q.-3** Explain the main principles of insurance. 15
- OR**
- Q.-3** Describe the primary and secondary functions of insurance. 15
- Q.-4** Write notes on: 15  
 (A) Bancassurance  
 (B) Project and engineering insurance.
- OR**
- Q.-4** What is social insurance? Discuss the main characteristics of social insurance. 15

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