(A-13) Seat No.:________ No. of Printed Pages : 1

SARDAR PATEL UNIVERSITY
4TH YEAR B.B.A (ITM) (SEMESTER VIII)EXAMINATION
(CBCS) NC 2010 BATCH

FRIDAY, 10TH MARCH 2017
02-00 P.M. to 04-00 P.M.

INVESTMENT ANALYSIS & PORTFOLIO MANAGEMENT-II: UM08EBBI04

Total Marks: 60

Q-1
(A) Explain the concept of Value and the basic valuation model. **05**

(B) "When the required rate of return is greater than / less than the coupon rate, the discount / premium on the bond declines as maturity approaches. Illustrate this with a numerical example. **10**

OR

Q-1
(A) A company bond has a par value of Rs.100, maturing in 7 years and carrying a coupan rate of 12%. If the appropriate discount rate is 16%, what price will the bond command in the market? (Interest payment semi-annually) **05**

(B) XYZ ltd's expected dividend is Rs. 3.48 per share. It is expected that dividend will grow at 15% for 6 years and then at a rate of 8% infinitely. The rate of capitalization is 12%. Find out the value of the share. **10**

Q-2
(A) Distinguish between Fundamental & Technical analysis. **08**
(B) Write a note on: Elliott Wave theory. **07**

OR

Q-2 Write short notes on: **15**
(A) Dow Theory.
(B) Pattern analysis.

Q-3 Define risk and explain the elements of risk. **15**

OR

Q-3 Explain with hypothetical example the Capital Asset Pricing Model. **15**

Q-4 Write notes on: **15**
(A) Random Walk Theory.
(B) Traditional Portfolio Selection.

OR

Q-4 Write notes on: **15**
(A) Efficient Market Theory.
(B) Portfolio risk / return.

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