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## SARDAR PATEL UNIVERSITY

TYBBA (ITM) - 3 Years

**External Examination November 2017** 

Semester V

Day: Tuesday

Date: 7th November, 2017

Session: Morning

Time: 10:00 A.M. TO 12:00 P.M.

**Subject Code:** 

U M 0 5 S B B I 0 2

Subject Title: FUNDAMENTALS OF STRATEGIC MANAGEMENT

**Total Marks: 60** 

Note:

All the questions are compulsory.

Draw diagrams and cite examples wherever necessary.

Figures to the right indicate marks.

Q. 1 (A) Why some firms do not prefer strategic planning? Explain in brief. [08]

(B) Discuss different strategic decisions (strategic, administrative & [07] operational) in detail.

OR

Q. 1 Define Strategic Management? Explain Importance of Strategic [15] Management in brief.

Q.2 Explain strategic planning process with suitable examples in [15] detail.

OR

Q.2 Write a short note on

(A) Importance of strategic planning process.

[07]

(B) Internal appraisal of the firm.

[08]

Q. 3 How do companies build/acquire core competence? How it differs [15] from competitive advantages?

OR

Q. 3 (A) Discuss the terminology of competitive advantages.

[07]

(B) Explain competitive advantages with various sources of [08] competitive advantages.

Q. 4 Explain Ansoff product-market expansion grid in detail.

[15]

OR

Q. 4 Write detail note on generic strategy alternatives.

[15]

