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Sardar Patel University

Semester End Examination – March/April 2016

SYBBA ITM (SEM 4)

UM04CBB103 – Economic Analysis - II

Date: 22nd April 2016, Friday

Total Marks: 60

Time: 10.30 am to 12.30 pm

Note: Figures to the right indicate marks,
All the questions are compulsory,
Draw diagrams and cite examples wherever necessary.

- Q.1 What is Indifference curve(IC)? Explain various properties of IC. (15)
- OR
- Q.1 Explain the concept of Budget line and Budget Space. Discuss the effect of change in price of commodities on budget line. (15)
- Q.2 What are the conditions of price discrimination? When is price discrimination profitable? (15)
- OR
- Q.2 Explain price and output determination under monopoly. (15)
- Q.3 Explain equilibrium of a firm under monopolistic competition. (15)
- OR
- Q.3 Write note on (i) Product differentiation and (ii) Selling cost. (15)
- Q.4 Discuss dominant price leadership model and low cost price leadership model of duopoly. (15)
- OR
- Q.4 What are the characteristics of duopoly? Explain Bertrand's model of Price War with the help of example. (15)

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