

SEAT No. \_\_\_\_\_

No. of Printed Pages : 01

[A-11]

SARDAR PATEL UNIVERSITY

BBA Examination, III- Semester

NC General and Honours for 2010 Batch.

Friday Date: 24/11 /2017

Session: Evening Time: 02.00 pm. To 04.00 pm.

Subject/Course Code: UM03CBBF03 Paper No. \_\_\_\_

Subject: MANAGERIAL ECONOMICS

Total Marks: 60

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- Q-1 (A) Explain the concept of opportunity cost. (08)  
 (B) Explain the objectives of a firm. (07)  
 OR  
 Q-1 Explain the Business decision process in detail. (15)
- Q-2 (A) Explain the application of indifference curve in the field of taxation. (08)  
 (B) Write short note on Edge worth's box diagram of voluntary exchange (07)  
 OR  
 Q-2 Explain the consumer's equilibrium with the help of budget line and indifference curve. (15)
- Q-3 (A) Explain the concept of cross elasticity of demand. (08)  
 (B) Describe the determinants of demand forecasting. (07)  
 OR  
 Q-3 What is demand forecasting? Explain the methods of demand forecasting. (15)
- Q-4 (A) Explain the properties of Iso-quant curve. (08)  
 (B) Explain the producer's equilibrium with the help of least cost combination, (07)  
 OR  
 Q-4 Explain the law of variable proportion in detail. (15)

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