

SEAT No. _____

01 SC

[33]

SARDAR PATEL UNIVERSITY

B.B.A (3 Years) (ITM) (SEMESTER – III) EXAMINATION

Economic Analysis - I

UM03CBB107

Date: 25-11-2017

Time: 2:00 P.M. to 4:00 P.M.

Total Marks: 60

Q-1 What do you mean by Price Elasticity? Explain its types and uses. (15)

OR

Q-1 (A) Explain Cross Elasticity of demand. Discuss the types and uses of Cross Elasticity. (08)

(B) Define the concept and uses of Income Elasticity. (07)

Q-2 What is Demand forecasting? Explain significance and objectives of demand forecasting. (15)

OR

Q-2 Explain the following methods of demand forecasting. (15)

(a) Complete enumeration

(b) Sample survey

(c) End-Use

Q-3 What is production function? Discuss the law of variable proportion in detail. (15)

OR

Q-3 What is Iso-Quant? Explain properties of Iso-Quant. (15)

Q-4 (A) Explain the relationship between Total Revenue, Average Revenue and Marginal Revenue under perfect competition. (08)

(B) Write a note on Shut Down Point. (07)

OR

Q-4 What are the characteristics of perfect competition? Discuss the equilibrium of a firm in short period under Perfect competition. (15)