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SEAT No. \_\_\_\_\_

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[A-12]

SARDAR PATEL UNIVERSITY

BBA (General and Honours) Examination,

III- Semester

Monday

Date: 27/11/2017

Session: Evening Time: 2.00 pm. To 4.00 pm.

Subject/Course Code: UM03CBBA03

Paper No. \_\_\_\_

Subject/Course Title: Economic Analysis-I

Marks: 60

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- Q-1 (A) Explain the concept and importance of cross elasticity of demand. (08)
- (B) Explain the concept of income elasticity. (07)
- OR
- Q-1 Describe the methods of measuring price elasticity of demand in detail. (15)
- Q-2 (A) Explain the objectives of short-run and long-run demand forecasting. (08)
- (B) Explain the Survey methods for demand forecasting. (07)
- OR
- Q-2 What is demand forecasting? Explain the methods of demand forecasting. (15)
- Q-3 (A) What is production function? (08)
- (B) Write short note on Least cost combination. (07)
- OR
- Q-3 (A) Explanation of the law of variable proportion in brief. (15)
- Q-4 (A) Explain the concept of supply curve. (08)
- (B) Explain the concept of shut down point. (07)
- OR
- Q-4 Explain the concept of AR, MR, and TR in perfect and imperfect competition. (15)

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