

[48] Seat No. _____

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SARDAR PATEL UNIVERSITY
F.Y.B.B.A. (ITM) IInd SEMESTER (NC) EXAMINATION
2016
Wednesday, 19th October
2.00 p.m. to 4.00 p.m.
UM02CBB105 - Macro Economics

Total Marks : 60

Note: Figures to the right indicate marks,
All the questions are compulsory,
Draw diagrams and cite examples wherever necessary.

- Q.1 Explain features of capitalism and socialism. (15)
- OR
- Q.1 Explain basic problems of an economy with the help of Production possibility curve. (15)
- Q.2 Explain Keynesian theory of income and employment (15)
- OR
- Q.2 A) What is consumption function? (08)
B) Explain the concept of liquidity trap. (07)
- Q.3 What are the functions of commercial bank? (15)
- OR
- Q.3 A) Explain functions of central bank. (08)
B) What is balance of payments and balance of trade? (07)
- Q.4 Define business cycle? Explain various phases of business cycle. (15)
- OR
- Q.4 A) Define inflation and explain causes of inflation. (08)
B) What do you understand by direct and indirect tax? (07)

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