

(A-27)

SEAT No. _____

SARDAR PATEL UNIVERSITY
B.B.A (ISM) – SEM-II EXAMINATION
MACRO ECONOMICS
UM02CBBS06

Date: 06-04-2018, Friday

Time: 02: P.M. to 04:00 P.M.

Total Marks: 60

- Q. 1 (A) Define the circular flow of National Income. [07]
 (B) Explain various difficulties arise in calculating in National Income. [08]

OR

- Q. 1 Explain basic problems of economy in detail. [15]
 Q. 2 What is Consumption function? Explain various factors affecting consumption function. [15]

OR

- Q. 2 (A) Explain in detail Keynes Liquidity Preference Theory of Interest. [08]
 (B) Discuss the theory of Income and Employment. [07]
 Q. 3 Explain the functions of Commercial Bank with special emphasis on Credit Creation Function. [15]

OR

- Q. 3 (A) Write a short note on Functions of Money. [08]
 (B) Explain various causes of Disequilibrium in Balance of Payment (BOP). [07]
 Q. 4 Define Business cycle and explain various phases of Business cycle. [15]

OR

- Q. 4 What is Inflation? Explain causes and effects of Inflation. [15]

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