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No. Of Pages: 1 50-1

SARDAR PATEL UNIVERSITY
B.B.A(ITM) - SEMESTER - I (NC) EXAMINATION
MICRO ECONOMICS
UM01EBBI02

Date: 21-04-2016, Thursday

Time: 02:30 P.M. to 04:30 P.M.

Total Marks: 60

Q-1. Discuss Robbins' definition of Economics in detail. **(15)**

OR

Q-1 (A) Write a note on Micro Economics. **(08)**

(B) Describe the nature of Economics. **(07)**

Q-2 (A) Define Goods and Explain various types of Goods. **(08)**

(B) Write a note on Utility and forms of Utility. **(07)**

OR

Q-2 Explain the concept of Consumer's surplus with the help of table and diagram. **(15)**

Q-3 Explain the Law of Demand with its determinants. **(15)**

OR

Q-3 (A) Write a note on Determinants of Supply. **(08)**

(B) State the concept of Equilibrium Price. **(07)**

Q-4 Explain the relationship between Average cost (AC), Marginal cost (MC), Average Fixed cost (AFC), Average Variable cost (AVC) and Total cost (TC) with the help of diagram. **(15)**

OR

Q-4 Explain the Marginal Productivity theory of distribution in detail. **(15)**

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