

(4) Seat No. _____

No. of printed page: 1

SARDAR PATEL UNIVERSITY

B.B.A. (International Business)

Semester –I Examination (NC)

Friday, 17th March, 2017

2:00p.m.to4:00 p.m.

UM01CBBB05

MICRO ECONOMICS

Total Marks: 60

Q.1 Define the Economics. Explain the Nature and Scope of Economics. (15)

OR

Q.1 Explain Robin's definition of Economics with its limitations. (15)

Q.2 Write a brief note on following concepts:

1. Goods (08)

2. Types of Utility. (07)

OR

Q.2 Explain the consumer surplus with its suitable schedule and figure. (15)

Q.3 Examine the Law of Demand with its schedule figure and determinants. (15)

OR

Q.3 Write Short Note:

1. Law of Supply (08)

2. Equilibrium Price (07)

Q.4 Write a brief note on Total cost, Fixed Cost and Average cost. (15)

OR

Q.4 Elaborate the Marginal Productivity theory of Distribution with its Limitations. (15)

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