

SARDAR PATEL UNIVERSITY

F.Y.B.B.A. (HM/TTM) Honors (4 years) Examination(NC), Semester – I

Monday, 13th November 2017; Time: 2:00 PM TO 4:00 PM

Accounting for Hospitality & Tourism Travel Management (UM01CBBH05/T05)

Note: Figures in the bracket to the right indicates marks.**Total Marks: 60**

- Q-1 (A) What is Accounting? Discuss objectives and scope of Accounting. (10)
- (B) Give the rules of debit and credit for different types of accounts. (05)

OR

- Q-1 (A) Differentiate: Capital Expenditure and Revenue expenditure (07)
- (B) Write note on: 1) Concept of separate business entity (08)
- 2) Convention of Consistency

- Q-2 (A) What is Journal? Give the pro-forma of Journal. (05)
- (B) What is Trial Balance? Give pro-forma of trial balance with imaginary figures. (05)
- (C) Give the pro-forma of Purchase and sales book. (05)

OR

- Q-2 Give the journal entries for following transaction, post in to ledgers and prepare trial balance. (15)

- 1) Started business with Rs. 160,000 cash and Rs. 40,000 Furniture.
- 2) Purchased goods of Rs. 160,000 with 10% Trade Discount from Mahesh.
- 3) Sold goods of Rs.80,000 with 5% cash discount.
- 4) Purchased goods of Rs. 50,000 and paid cash.
- 5) Purchased Motor car of Rs. 24,000 for office and paid by cheque.
- 6) Sold goods of Rs. 40,000 to Ankita on 10% trade discount.
- 7) Paid salary Rs. 1000
- 8) Received rent Rs. 600

- Q-3 (A) What is depreciation? Discuss purpose and causes of depreciation. (10)
- Q-3 (B) Amin Auto purchased on 1st April 2016, Machinery for Rs. 4,50,000 and spent Rs. 50,000 on its installation. The estimated life of machinery is 8 years. Scrap value of the machinery is Rs. 1,00,000. Calculate the amount of depreciation. (05)

OR

- Q-3 (A) List out methods of calculating depreciation and discuss any one of them. (05)
- Q-3 (B) Meena Brothers purchased Machinery on 1st April 2015 for Rs. 50,000. After having used it for two years it was sold for Rs.35,000 on 31st March 2017. Depreciation is to be provided every year at the rate of 10% per annum on Diminishing balance method. Accounts are closed on 31st March every year. Make necessary Journal entry and prepare Machinery Account and Depreciation Account.(show necessary calculation) (10)

Q-4

From the following trial balance prepare Trading A/c, Profit and Loss a/c and Balance sheet as on 31st March 2017. (15)

Debit Balances	Rs.	Credit Balances	Rs.
Stock (1-4-2016)	450,000	Purchase returns	60,000
Purchases	450,000	Sales	960,000
Sales returns	60,000	Sundry Creditors	60,000
Carriage inwards	6,000	Capital	750,000
Salaries	30,000	10% Loan Account	75,000
Printing and Stationery	24,000	Bank Overdraft	15,000
Drawings	51,000		
Sundry debtors	540,000		
Furniture	30,000		
Postage & Telephone	22,500		
Commission paid	12,000		
Machinery	124,500		
Land and Building	120,000		
	1,920,000		1920000

Adjustments:

1. Closing Stock Rs.3,60,000
2. Provide 5% for Bad debt reserves on debtors
3. Depreciate machinery & furniture by 5% and Land and Building by 10%.
4. Interest on loan is outstanding for one year.

OR

Q-4

Prepare pro-forma Trading A/c, Profit and Loss A/c, Profit and Loss Appropriation A/c (15) and Balance sheet for Joint Stock Company with imaginary figures.

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(2)