

(53) & SEAT No. _____
(A-16)

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SARDAR PATEL UNIVERSITY

B.B.A. (GEN) Examination, I Semester (CBCS & REG & NC)

Tuesday, Date 14/11/2017

Session: Evening

Time: 02:00 PM to 04:00 PM

Subject code: UM01CBBA06

Subject Title: Micro Economics

Total marks: 60

Note: 1. Figure to the right indicate full marks of the question.
2. Your answer should be precise and to the point.

Q-1) Explain the nature and subject matter of economics. [15]

OR

Q-1) "Economics is the science which studies human behavior as a relationship between ends and scarce means which have alternative uses"- Discuss these definition. [15]

Q-2) what is the law of demand? Discuss its affecting factors and determinations. [15]

OR

Q-2) Explain the concept of supply and state the change of supply curve and shift of supply curve. [15]

Q-3) Short note on: [15]

- a) Consumer's surplus
- b) Types of utility
- c) Concept of entrepreneur

OR

Q-3) (A) what are the basic assumption of economic theory. [8]

(B) what is commodities? Discuss intermediate commodities and final commodities. [7]

Q-4) Discuss the nature of short run and long run cost curves. [15]

OR

Q-4) explain marginal productivity theory of distribution. [15]

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(1)