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SEAT No. _____

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SADARPATELUNIVERSITY

VALLABH VIDYANAGAR - 388 120

Semester End Examination November-December 2017

UA01EEEC02 Macro Economics

F.Y.BA Semester I

Date: 16/11/17

Total Marks: 60

Time: 10.00 am to 12.00 pm

Q-1 Attempt the following -

15

- 1 Consumption function expresses the relationship between consumption and _____
- 2 Law of market can be attributed to _____
A J.B.Say B A.C.Pigou C T.R.Malthus D Ricardo
- 3 Marginal propensity to consume
A Show how much income changes when consumption falls
B Is always greater than one
C Will be equal to one if the MPS is equal to one
D shows the proportion of an extra pound of income that is spent on consumption.
- 4 Aggregate demand is an economy trading internationally with a government sector can be written as
A $AD = C + I$
B $AD = C + I + G$
C $AD = C + I + G + X + Z$
D $AD = C + I + G + X - Z$
- 5 A rise in autonomous investment can result in
A Full Employment
B Lower expected future profits
C More expensive capital goods
D All of the above
- 6 _____ is the root cause of economic problem.
A over supply B Scarcity C under consumption D investment
- 7 Which statement does not relate to macro economics
A price of onion in Anand market
B Profit rate is high in Arvind mills.
C salary of teachers in private school X is low
D All the above.

(P. T. O.)

